

Asian Centre for Corporate Governance™(ACCG)

Launches

Asian Director Development Program

In association with

Asian Institute of Management, Manila

On 12-13th June, Hotel Oberoi, Mumbai

Asian Centre for Corporate Governance™ launched “***1st Asian Director Development Program***”, which a unique initiative taken for the first time in India. The program was launched on 12-13th June at Hotel Oberoi, Mumbai, in association with, ***Asian Institute of Management***, Manila, which is Asia’s leading business school. This was a step in the direction on developing a cadre of Independent Directors.

Asia’s Best Practice, in the area of Director Development, exists in Malaysia, where the Securities Commission of has recently promulgated a regulation making it mandatory for every Director of Public listed company to undergo training. Kuala Lumpur Stock Exchange (KLSE) in it’s listing requirement, has prescribed Mandatory Accreditation Program (MAP) & Continuous Education Program (CEP).

1st Asian Director Development Program was inaugurated by Mr. G.N. Bajpai, Chairman – Securities Exchange Board of India (SEBI), who delivered his keynote on the theme “***Regulator as an enabler of good Corporate Governance***”.



Mr. Bajpai also took this opportunity to declare his ‘*endorsement & recognition*’ to the ***Asian Director Development Programs*** which will be conducted regularly, twice a year in February & August, by Asian Centre for Corporate Governance™(ACCG).

Director training is a term which most people thought will not be appreciated in India because of the structure of Indian boards & seniority of Directors. But ***1st Asian Director***

Development Program has marked the dawn of a new era in '*Director Training*' and has proven that Directors of India are most open minded for acquiring newer ideas & knowledge. The program was received with great enthusiasm & interest. This was mainly because of the high powered faculty and extremely relevant course design catering to the needs of Indian corporate world.

The participation to the program was by invitation and restricted to Chairmen, CMDs, CEOs & Board level people. The two day program was attended by 30 high powered Board members.

After Mr. **G.N. Bajpai**, set the tone with his keynote, **Prof. J.M. Luz**, *Managing Director & Associate Professor- Ramon V. del Rosario Sr-AIM Center for Corporate Responsibility*, made the distinction between "*The Role of the CEO & Management in Delivering Shareholder Value*".

Some of the other faculty members were;

Mr. Y.M. Deoshalee - Member of the Board & Sr. V.P. Finance - Larsen & Toubro, *threw light on "Changing Role of Directors - Setting the Agenda for More Effective Board Performance"*.

Mr. S. Gopalakrishnan- CEO & Deputy MD – Infosys, *shared his own company experience "Case of a well Governed Company – Corporate Governance Process at Infosys"*.

Mr. Andre Shortell- Managing Director Corporate Bank India - Citibank NA - Global Corporate & Investment Banking, *made a brilliant presentation on "Unlocking Shareholder Value through enhanced CG & Strategic Risk Management"*.

Mr. Minoo Shroff - Vice-Chairman - Raymond Ltd, *encapsulated his long & rich experience in his session on "Board's Role in anticipating the risks & dealing with crises"*



M.K.Chouhan,Andre Shortell,N.J.Jhaveri, Minoo Shroff & Mike Luz

Mr. Humayun Dhanrajgir - Former Managing Director - Kodak (India) Ltd, dealt with an important theme like “Evaluating Board performance”.

Mr. Ravi Narain - Managing Director - National Stock Exchange, outlined the “Role of Stock Exchanges in ensuring good Corporate Governance & a Healthy Capital Market”

Dr. Santrupt Misra - President Corporate Human Resources Birla Management Corporation Ltd., attempted to recommend change in the way Directors are recruited in India. His theme was “Recruiting and Compensating Directors - Evaluating performance of Directors & CEO”.

Mr. Tejavan Gandhok - Country Manager - Stern Stewart India Pvt. Ltd., presented his views on an important theme like “EVA Framework - A tool for qualitative internal Corporate Governance”.

Mr. M. Damodaran, Chairman – UTI delivered the valedictory address and interacted with the senior Directors of Corporate India in a very frank and forthright manner



The associate sponsors for the event were,

1. **Citibank**
2. **C.V. Starr Chair in Corporate Governance in Asia (Manila, Philippines) &**
3. **Mahendra & Young Knowledge Foundation**

For more information on Director Training Programmes please contact

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