

Report on
2nd Director Development Programme™ "Towards a High Performing Board",
Jointly organised by
Asian Centre for Corporate Governance™(ACCG)
&
Indian Institute of Management Bangalore (IIMB),
10-12 September 2003 at IIMB, Management Development Centre at Bangalore.

Director Training has long been an important issue but has assumed a greater importance lately because of the rapidly changing strategic and regulatory context in which today's corporates are governed. The role and responsibilities of the corporate Board and Directors have been significantly reconfigured. Corporations in general and Directors in particular have now to update themselves regularly to be able to discharge their onerous responsibilities. One of the best practices in Director Training is seen in Malaysia where it is mandatory for every Director to undergo training each year. In India Naresh Chandra Committee as well as Narayan Murthy Committee, both emphasized the importance of Director training and a provision bearing upon this aspect is being proposed in the Companies (Amendment) Bill, 2003, currently before Parliament.

There is also increasing recognition of the need for Director Independence on Corporate Boards. Given the several thousand Listed and other large public companies in the country, and the growing demands on the time of such directors leading to progressive reduction in the number of permitted corporate directorships that can be held by individuals, there is a pressing need to train and equip such independent directors in large numbers to meet this demand.

Asian Centre for Corporate Governance™(ACCG) & Indian Institute of Management Bangalore (IIMB) came together to offer Director Orientation Programme that helped participants & corporations move "*Towards a High Performing Board*".

Asian Centre for Corporate Governance™(ACCG) -is a non profit Institution. It brings an international perspective on the Corporate Governance and has pioneered Director Training in Asia in partnership with Asian Institute of Management - Manila (1st Asian Director Development Program conducted on 12-13th June, 2002). IIMB is one of India's leading Business Schools and has a rich experience of offering Management Development Programmes to Top and Senior Management.

The Programme directors

Dr N. Balasubramanian, Professor of Corporate Governance, and Chairman of IIMB Centre for Corporate Governance and Citizenship, Indian Institute of Management Bangalore, India

M. K. Chouhan, Chairman, Mahendra & Young Knowledge Foundation, and Vice Chairman, Global Advisory Board, Asian Centre for Corporate Governance (ACCG)



The Programme addressed several important issues like :

- The conceptual underpinnings of modern corporate governance requirements
- Comparative governance practices internationally
- Board responsibility and accountability
- Legislative, regulatory and other requirements applicable to Indian corporations
- A framework for building and benefiting from a competent board of directors, board committees and processes
- Structural imperatives for ensuring ongoing compliance with corporate policies and regulatory requirements and adequate internal control initiatives consistent with employee empowerment needs
- Some stakeholder aspirations and good corporate citizenry needs alongside shareholder wealth maximisation objectives

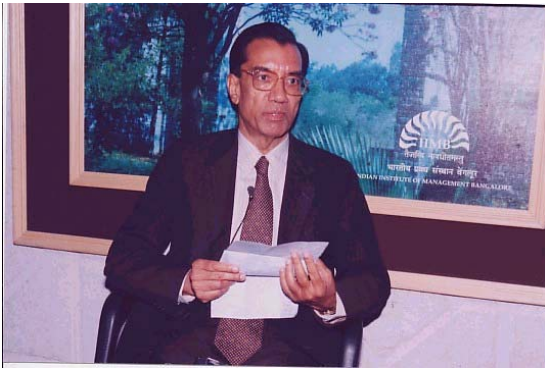
Judge Mervyn King- Author, King Committee report on Corporate Governance, South Africa, also Member - Global Advisory Board, Asian Centre for Corporate Governance, was *International Guest Faculty* along with several others faculty members from IIM-B as well as Industry.



The programme was structured to offer board level perspectives on governance issues. Instruction methodology comprised a mix of lectures, intra-group debates, and case method of analysis and discussion. The entire programme was focused on corporations both in the private and the government / public sector, and was relevant to manufacturing, services, knowledge industries, and others including banks, insurance companies, financial institutions, as well as to not-for-profit organizations.

The programme attracted a very high quality of participants which comprised of Chairman & CEO's and Board Members of private sector as well as Public sector corporations. The participants represented a mix of companies ranging from FMCG companies to Service Sector & Manufacturing sector as well as Banking & Mutual Fund Industry. The roaring success of the programme is reflected in the extremely positive feed back given by the participants, some of the comments were;

What Participants had to say.....



S.S.Thakur -Director Stock Exchange



“It has been an excellent programme, the faculty has done wonderful job. It answered all queries effectively and frankly. It was highly interactive. My analytical ability to deal with Board level issue has been enlarged”....**Ajeet Prasad Executive Director, Unit Trust of India**

“This programme may be considered essential for Non-executive Directors”.....

Somesh Sathe, Director- ICICI Bank Ltd



“A very well structured programme with outstanding speakers, all achievers in their respective fields with “hands on” experience. The programme has left me more self assured and confident. Such programmes will do the power of good to corporate India; more companies should be approached to send their directors to this programme”...**P.K.Banerji-Director Ballarpur Industry**

“Charge Rs.75,000, not Rs 32,500”....

**T.R.Gopi Kannan
President , Atul Limited**

“The programme was very well conceptualized and executed. Such programmes are very much required and therefore will like congratulate IIMB & ACCG for taking long awaited initiative in this field. Such programmes will go a long way in improving quality of corporate governance in India”*S.K. Jain – Executive Director, Bhatrat Heavy Electricals Ltd*

CEO Panel discussion was yet another attraction of the programme





Participants seating (L-R) S.S.Thakur, M.K.Chouhan, Mervyn King, Prof. N. Balasubramanian, Minoo Shroff, Ms Sheela Bhide (Department of Company Affairs)

Standing first row (L-R) Somesh Sathe, Hasit Dani, S.K.Jain, S.Jambunathan, K.L. Gopalakrishna, V.Manickam, P.K.Banerji, Ajeet Prasad,

Standing Top row : R.C. Jain, Deepak Agarwal, [Ramji Rai](#), K.R.Mohan, V.Ramakrishnan, T.R.Gopi Kannan

For more information on Director Training Programmes please contact

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